



Applied College

Risk Management and Insurance Program

Level 1

Course title	English Language (1)
Course code	ENG 101-1
Credit hours	3
Medium of instruction	English
Course specification	English Language (1) ENG 101-1 is taught at the first level for 3 credit hours.

Course title	Principle of Insurance
Course code	IRM 100
Credit hours	4
Medium of instruction	Arabic
Course specification	This course provides students with the necessary knowledge and the basic concepts of risk and insurance, such as definitions of risk and types of risks Also, an explanation of reinsurance and insurance, its foundations, types and legal principles, and getting to know the insurance bodies in the Kingdom of Saudi Arabia.

Course title	Principle of Economics
Course code	BFM 102
Credit hours	3
Medium of instruction	Arabic
Course specification	This course provides a study of the most important theories of the principles of economics. It begins with the definition of microeconomics, its distinction from macroeconomics, and the analysis of the problem of economic scarcity. Macroeconomics also includes the analysis of the economy as a whole in terms of gross national product, consumption, and investment. In addition to international trade and its impact on local economic activity.



Course title	Statistics for Business
Course code	IRM 111
Credit hours	3
Medium of instruction	Arabic
Course specification	This course introduces the concepts and methods of statistics in solving problems in business applications. The student also knows the types of data, techniques and methods of data collection and sampling, the presentation of data in graphs and tables, measures of central trend, measures of dispersion, and an introduction to probability in addition to linear regression.

Course title	Customer Service in Insurance
Course code	IRM 101
Credit hours	3
Medium of instruction	Arabic
Course specification	This course covers covers the basics of customer service in the insurance sector by knowing how to meet customer requests in the insurance sector, the importance of taking customer feedback to develop services, and the importance of good communication to maintain the relationship with customers.

Course title	Mathematics for Finance
Course code	BFM 110
Credit hours	3
Medium of instruction	Arabic
Course specification	This course also enables the student to use the tools and methods of financial mathematics in solving financial and economic problems, taking into account the time value of money. This course covers the basic topics of financial mathematics needed respectively: simple and compound interest, and simple applications of Islamic finance such as Murabaha, Mudaraba and Musharaka (Musharaka).



Level 2:

Course title	English Language (2)
Course code	ENG 102-2
Credit hours	3
Medium of instruction	English
Course specification	English Language (2) ENG 102-2 is taught at the second level of first year for 3 credit hours.

Course title	Vehicle and Accidents Insurance
Course code	IRM 120
Credit hours	3
Medium of instruction	Arabic
Course specification	This course aims to identify the foundations and theories for managing vehicle risks and accidents of all kinds and to introduce the types of vehicle insurance policy.

Course title	Property and Liability Insurance
Course code	IRM 121
Credit hours	3
Medium of instruction	Arabic
Course specification	This course introduces by examining the risks surrounding the property and the responsibilities that individuals or institutions may be exposed to. The focus has been on the various types of property and liability insurance, so the property and liability insurance course has been designed with the aim of providing the student with basic knowledge in property and liability insurance.

Course title	Computer Applications in Insurance
Course code	IRM 160
Credit hours	3
Medium of instruction	English
Course specification	This course was designed as an intermediate introduction to computer spreadsheets and database software. It covers the fundamentals of Microsoft Excel and Access programs and their functions in the field of insurance. Students completing the course will have a solid understanding of how to use computer programs, Microsoft Excel and Microsoft Access, in today's insurance world, and how to solve problems related to risk management and insurance.



Applied College

Financial and Accounting Management Programs

برامج الإدارة المالية و المحاسبية

Course title	Insurance Law and Contracts
Course code	IRM 140
Credit hours	3
Medium of instruction	Arabic
Course specification	This course aims to know the relevant Saudi insurance regulations and their applications, and to study the concepts of commercial and Islamic cooperative insurance contracts, by knowing the principles and characteristics of commercial and Islamic insurance contracts and the criteria for distinguishing between them.

Course title	Insurance Claims Handling
Course code	IRM 151
Credit hours	3
Medium of instruction	Arabic
Course specification	This elective course covers the fundamentals principles of the insurance application processing process in the Kingdom of Saudi Arabia. How to deal with claims, including notification, evaluation, settlement and financial factors associated with them.

Course title	Insurance Marketing
Course code	IRM 152
Credit hours	3
Medium of instruction	Arabic
Course specification	This elective course aims to study the marketing skills that must be available in agents, brokers and representatives of insurance companies and the insurance business practiced by each of them.

Exit Point

Course title	Cooperative Training
Course code	IRM 190
Credit hours	6
Medium of instruction	English
Course specification	This course is taught after finishing the first year for students who want to graduate with Associate diploma.



Level 3

Course title	English Language in Insurance
Course code	IRM 202
Credit hours	3
Medium of instruction	English
Course specification	English Language in Insurance IRM 202 is taught at the third level for 3 credit hours.

Course title	Social Insurance
Course code	IRM 222
Credit hours	3
Medium of instruction	Arabic
Course specification	This course covers the importance and role of social insurance in achieving social solidarity and social welfare for state workers in the event of retirement or termination of service due to death or total or partial disability of the insured and social care in case of unemployment.

Course title	Actuarial Mathematics
Course code	IRM 213
Credit hours	3
Medium of instruction	Arabic
Course specification	This course deals with some technical aspects of life insurance by studying the life and death tables and calculating the different probabilities using these tables and identifying some types of life insurance contracts, as well as the types of life insurance premiums (the net single, annual and commercial premium), and how to estimate the reserves that are kept it has insurance companies

Course title	Risk Management
Course code	IRM 230
Credit hours	3
Medium of instruction	Arabic
Course specification	The course seeks to provide the student with basic concepts and a comprehensive theoretical aspect of the basics of risk management, and its practical applications in various institutions in accordance with international standards for risk management.



Course title	Takaful Insurance
Course code	IRM 224
Credit hours	3
Medium of instruction	Arabic
Course specification	This course provides a comprehensive account of the theory and practice of takaful, which is an Islamic alternative to insurance. This course covers all types of insurance. Such as: protection and savings insurance, unemployment insurance, social insurance and other insurances. In addition to introducing the student to the legal principles of insurance and the Saudi Takaful insurance market.

Course title	Insurance Broking Fundamentals
Course code	IRM 253
Credit hours	3
Medium of instruction	Arabic
Course specification	This elective course aims to understand the roles and responsibilities of insurance brokerage including: interaction with insurance companies, interaction with customers, financial and regulatory issues affecting this.

Course title	Re-Insurance
Course code	IRM 254
Credit hours	3
Medium of instruction	Arabic
Course specification	This elective course covers an overview of the topics that related of reinsurance by studying the concept and the objectives of reinsurance. In addition, its types, methods, conditions and technical calculations of it

Level 4

Course title	Cooperative Training
Course code	IRM 291
Credit hours	6
Medium of instruction	English
Course specification	This course is taught at the fourth level for 6 credit hours.